

DINESH KUMAR JAIN
Chartered Accountants



NO.72,, CHOOLAI HIGH ROAD,
SIDDARTH SRIYAJI APPTS, 3RD FLR,
CHOOLAI, CHENNAI 600112

Independent Auditor's Report

To the Members of **MANOJ JEWELLERS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **MANOJ JEWELLERS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain





audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



DINESH KUMAR JAIN
Chartered Accountants



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CHOLAI, CHENNAI 600112

For DINESH KUMAR JAIN
Chartered Accountants

Dinesh Kumar Jain

DINESH KUMAR JAIN
(INDIVIDUAL)
Membership No. 216139



Place:-CHENNAI
Date: 18/11/2021
UDIN:2216139AAAAAA5058



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, no loans, investments, guarantees, and securities have been given by the company to concerns which are covered under the provisions of section 185 and 186 of the Companies Act, 2013
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.





- vii.
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.



DINESH KUMAR JAIN
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- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **DINESH KUMAR JAIN**
Chartered Accountants

Dinesh Kumar Jain



Place:-**CHENNAI**
Date: **18/11/2021**

DINESH KUMAR JAIN
(INDIVIDUAL)
Membership No. **216139**



Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MANOJ JEWELLERS PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and





maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



DINESH KUMAR JAIN
Chartered Accountants



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CHOO LAI, CHENNAI 600112

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DINESH KUMAR JAIN
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Dinesh Kumar Jain'.

DINESH KUMAR JAIN
(INDIVIDUAL)
Membership No. 216139



Place:-CHENNAI
Date: 18/11/2021

MANOJ JEWELLERS PRIVATE LIMITED

FINANCIAL YEAR 2020-2021

BALANCE SHEET AS AT 31st MARCH, 2021

Particulars	Note	As at 31st March 2021	As at 31st March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,66,75,000	1,66,75,000
(b) Reserves and Surplus	2	47,21,749	39,57,291
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	10,39,78,994	9,39,19,734
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(4) Current Liabilities			
(a) Short-term borrowings	4	1,71,17,156	1,91,24,161
(b) Trade payables	5	71,08,811	67,24,967
(c) Other current liabilities	6	24,82,316	23,92,634
(d) Short-term provisions	7	1,77,258	40,283
Total		15,22,61,284	14,28,34,071
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
	8	43,77,656	61,86,215
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	9	6,43,601	4,89,878
(d) Long term loans and advances	10	20,09,942	20,09,942
(e) Other non-current assets	11	4,65,492	8,96,280
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	12	14,17,92,669	12,87,25,309
(c) Trade Receivable	13	2,18,833	17,20,119
(d) Cash and bank balances	14	16,51,045	16,35,425
(e) Short-term loans and advances	15	3,51,359	4,58,583
(f) Other current assets	16	7,50,687	7,12,319
Total		15,22,61,284	14,28,34,071

See accompanying notes forming part of financial statements 1 to 32

As per our report of even date attached

For DINESH KUMAR JAIN
CHARTERED ACCOUNTANTS

Dinesh Kumar Jain

(DINESH KUMAR JAIN)
M NO.216139



DATE : 18/11/2021
PLACE : CHENNAI

For Manoj Jewellers Private Limited For and on behalf of the Board

S. Manoj Kumar
S. MANOJ KUMAR
Managing Director

DIN-01730747

0.00
S. Sunil
S.SUNIL
Director

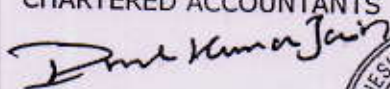

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DIN-01730790

Profit and Loss statement for the year ended 31st March, 2021


Particulars	Note	For the year ended 31-03-2021	For the year ended 31-03-2020
Revenue from operations	17	6,96,51,297	12,01,62,983
Other Income	18	38,265	1,574
Total Revenue		6,96,89,562	12,01,64,557
Expenses:			
Cost of Materials consumed	19	5,98,19,170	13,53,19,060
Changes in inventories of finished Goods, Work-in-progress and stock-in-trade	20	(1,30,67,360)	(4,13,47,421)
Employee benefit expense	21	35,46,937	38,89,023
Finance cost	22	1,08,81,335	1,00,48,265
Other operating expenses	23	58,19,506	85,92,517
Depreciation & Other Amortization Expenses	8	18,55,021	24,99,343
Provision, losses & other charges		-	-
Total Expenses		6,88,54,609	11,90,00,787
Profit before exceptional items and tax		8,34,953	11,63,771
Exceptional Items		-	-
Profit before tax		8,34,953	11,63,771
Tax expense:			
(1) Current year tax Provision		2,08,738	6,28,215
(2) Prior years adjustment		15,481	44,157
(3) Deferred tax		(1,53,723)	(2,95,920)
TOTAL TAXES		70,497	3,76,452
Profit/(Loss) for the period after Tax		7,64,457	7,87,319
Earning per equity share:			
(1) Basic		0.46	0.47
(2) Diluted		0.46	0.47

See accompanying notes forming part of financial statements 1 to 32

As per our report of even date attached

For **DINESH KUMAR JAIN**
CHARTERED ACCOUNTANTS(DINESH KUMAR JAIN)
M NO.216139DATE : 18/11/2021
PLACE : CHENNAIFor and on behalf of the Board
For Manoj Jewellers Private Limited For Manoj Jewellers Private Limited
S. MANOJ KUMAR
Managing Director

DIN-01730747


S. SUNIL
Director

DIN-01730790

MANOJ JEWELLERS PRIVATE LIMITED

FINANCIAL 2020-2021

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

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in rupees

PARTICULARS	31st March 2021	31st March 2020
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	8,34,953	11,63,771
Adjustments for non cash/ non trade items:		
Depreciation & Amortization Expenses	18,55,021	24,99,343
Finance Cost	1,08,81,335	1,00,48,266
Interest received	-38,072	-1,574
Operating profits before Working Capital Changes	1,35,33,237	1,37,09,806
Adjusted For:		
Decrease (increase) in trade receivables	15,01,286	-2,57,515
Adjustments for decrease (increase) in inventories	-1,30,67,360	-4,13,47,421
Adjustments for increase (decrease) in other current liabilities	89,682	13,03,591
Adjustments for increase (decrease) in Short Term Provisions	1,36,975	40,283
Adjustments for increase (decrease) in Trade Payable	3,83,844	42,77,682
Increase/Decrease in Short Term Loans & Advances	1,07,224	-4,40,604
Increase/Decrease in Long Term Loans & Advances	0	0
Adjustments for decrease (increase) in other current assets	-38,368	-3,07,130
Adjustments for decrease (increase) in other current assets	4,30,788	-2,56,893
Cash generated from Operations	30,77,308	-2,32,78,201
Income Tax paid/(refund)	-2,24,219	-6,72,372
Net cash flow from operating activities before extraordinary items	28,53,089	-2,39,50,573
Net Cash flow from Operating Activities(A)	28,53,089	-2,39,50,573
B. Cash Flow From Investing Activities		
Purchase of tangible assets	-46,461	-12,07,876
Sale of Tangible assets	0	
Interest Received	38,072	1,574
Net cash flow from investing activities before extraordinary items	-8,389	-12,06,302
Net Cash used in Investing Activities(B)	-8,389	-12,06,302
C. Cash Flow From Financing Activities		
Finance Cost	-1,08,81,335	-1,00,48,266
Increase in/Repayment of Short term Borrowings	-20,07,005	1,47,17,646
Repayment/Increase of Long term borrowings	1,00,59,260	1,99,92,420
Increase/decrease in share capital		
Net cash flow from financing activities before extraordinary items	-28,29,080	2,46,61,800
Net Cash used in Financing Activities(C)	-28,29,080	2,46,61,800
D. Net increase/decrease in Cash & Cash Equivalents(A+B+C)	15,620	-4,95,076
E. Cash & Cash Equivalents at Beginning of period	16,35,425	21,30,501
F. Cash & Cash Equivalents at End of period	16,51,045	16,35,425
G. Net increase/decrease in Cash & Cash Equivalents(F-E)	15,620	-4,95,076

As per our report of even date attached

For DINESH KUMAR JAIN
CHARTERED ACCOUNTANTS

Dinesh Kumar Jain



(DINESH KUMAR JAIN)

M NO.216139

DATE : 18-11-2021

PLACE : CHENNAI

For and on behalf of the Board
For Manoj Jewellers Private Limited

S. Manoj Kumar
S. MANOJ KUMAR
Managing Director

DIN-01730747

S. Sunil
S.SUNIL
Director

DIN-01730790

Notes forming part of Financial Statements for the year ended 31st March,2021

		As at 31-03-2021	As at 31-03-2020
1. SHARE CAPITAL			
1.1 Authorised Share Capital			
57,00,000 Equity Shares Of Rs.10/- Each		5,70,00,000	5,70,00,000
Issued,Subscribed & paid up:			
16,67,500 Equity Shares Of Rs.10/- Each		1,66,75,000	1,66,75,000

1.2 Rights, Preferences and restrictions attached to equity shares
The company has issued only one class of equity shares having a par value of Rs.10 per share. Each share holder of equity shares is entitled to one vote per share held.
Till date company has not declared any dividend.

1.3 Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

	2020-2021		2019-2020	
	No. of Shares	Rs.	No. of Shares	Rs.
At the beginning of the year	16,67,500	1,66,75,000	16,67,500	1,66,75,000
Bonus Shares Issued during the year	-	-	-	-
Bought back during the year	-	-	-	-
Outstanding at the end of the year	16,67,500	1,66,75,000	16,67,500	1,66,75,000

1.4 The details of Share holding more than 5% shares

Name of the Shareholder	As at 31-03-2021		As at 31-03-2020	
	No of Shares, % held		No of Shares, % held	
S.Manoj Kumar	2,76,000	16.55%	2,76,000	16.55%
S.Sunil Kumar	2,55,300	15.31%	2,55,300	15.31%
S.Shantilal	2,39,200	14.34%	2,39,200	14.34%
Rajkumari	2,30,000	13.79%	2,30,000	13.79%
Shalu	3,33,500	20.00%	3,33,500	20.00%
Damayanthi Bai	3,33,500	20.00%	3,33,500	20.00%

1.5 The company has issued 11,500 equity shares of Rs.10 each in the capital of the company for consideration other than cash and at par to Mr.S.Sunil.

2. RESERVES AND SURPLUS

		As at 31-03-2021	As at 31-03-2020
2.1 Surplus in the Statement of Profit & Loss			
As per Balance Sheet	39,57,292		31,69,973
Add: Net Profit after tax transferred from statement	7,64,457	47,21,749	7,87,319
TOTAL		47,21,749	39,57,292

3. LONG TERM BORROWINGS

		As at 31-03-2021	As at 31-03-2020
Secured			
Axis Bank Car Loan			22,51,521
Daimler Financial Services India Pvt Ltd		15,76,137	16,98,060
Unsecured			
HDFC	2,19,16,789		2,36,59,662
Karur Vysya Bank Ltd	5,02,18,857		4,23,13,324
Loan from Directors	2,85,69,151	10,07,04,798	2,34,56,188
TOTAL		10,39,78,994	8,94,29,174

For Manoj Jewellers Private Limited

Director / Authorised Signatory

MANOJ JEWELLERS PRIVATE LIMITED		FINANCIAL YEAR : 2020-2021	
3.1	Details of terms of Repayment and securities provided in respect of Secured/Unsecured Long term Borrowings are as under	As at 31-03-2021	As at 31-03-2020
		<p>(A)Secured Term loan from Axis Bank Secured by way of hypothecation of the Vehicle of Company Repayable in 60/48/37/48 monthly installments commencing from Jan 2019 and ending in Dec 2022. Jan 2019 and ending in Dec 2023. Apr 2019 and ending in Apr 2022. Jul 2019 and ending in Jun 2023.</p> <p>(B)Secured Term loan from Dialmer Financial Services P Ltd Secured by way of hypothecation of the Vehicle of Company Repayable in 60 monthly installments commencing from Feb 2019 and ending in Jan 2024.</p> <p>(C)unsecured Term loan from HDFC is personally guaranteed by all directors and is mortgaged by personal property of directors. The term loan in repayable in 96 Monthly Installments commencing from February 2015 and ending in March 2023.</p> <p>(D)unsecured Term loan from Karur Vysya Bank is personally guaranteed by all directors and is mortgaged by personal property of directors. The term loan in repayable in 120 Monthly Installments commencing from February 2020 and ending in January 2030.</p> <p>(E)Loan from Directors is the amount inducted from Promoter</p> <p>(F) The company does not have any continuing defaults in repayment of loans and interest as at the reporting date.</p>	<p>15,76,137</p> <p>16,98,060</p> <p>2,19,16,789</p> <p>5,02,18,857</p> <p>2,85,69,151</p>
4.	SHORT TERM BORROWINGS	As at 31-03-2021	As at 31-03-2020
		<p>Secured Axis Bank</p>	<p>1,71,17,156</p>
4.1	Details of terms of Repayment and securities provided in respect of Secured Short term Borrowings are as under	As at 31-03-2021	As at 31-03-2020
		<p>(A)Axis Bank Loan is Overdraft loan granted on personal bank guarantee of directors and by equitable mortgage on personal property of the directors and one UDC Cheque of Loan amount. And First and exclusive charge by way of hypothecation of entire current assets of the company, both present and future and hypothecation of entire movable fixed assets of the company except those funded by other banks/NBFCs.</p> <p>(B)The tenure of Overdraft is 1 year and is repayable on demand</p> <p>(c) The company does not have any continuing defaults in repayment of loans and interest as at the reporting date.</p>	<p>1,71,17,156</p>

For Manoj Jewellers Private Limited

Director / Authorised Signatory.

Notes on Financial Statements for the year ended 31st March, 2021

5	TRADE PAYABLE Sundry Creditors				
			71,08,811		67,24,967
			<u>71,08,811</u>		<u>67,24,967</u>
6	OTHER CURRENT LIABILITIES Advance from customer				
	<i>Other Payables</i>				
	Employee related liabilities	19,08,331		17,07,614	
	Statutory Due payable	2,32,806		5,12,710	
	Others	3,41,179	24,82,316	1,72,310	23,92,634
			<u>24,82,316</u>		<u>23,92,634</u>
7	SHORT TERM PROVISIONS Provision of Tax (Net of Advance Tax & Provision)				
			<u>1,77,258</u>		<u>40,283</u>
9	DEFERRED TAX ASSET Tax impact of Difference between carrying amount of fixed assets in the financial statements and the Income tax return.				
			6,43,601		4,89,878
			<u>6,43,601</u>		<u>4,89,878</u>
10	LONG TERM LOANS & ADVANCES Security Deposits Rental Advance				
			9,942		9,942
			20,00,000		20,00,000
			<u>20,09,942</u>		<u>20,09,942</u>
11	NON CURRENT ASSETS Income Tax Refund Other Receivable PMGKY				
			31,455		31,455
			4,34,037		3,64,825
			-		5,00,000
			<u>4,65,492</u>		<u>8,96,280</u>
12	INVENTORIES Raw Materials Finished Good				
			14,17,92,669.42		12,87,25,309
			<u>14,17,92,669</u>		<u>12,87,25,309</u>
13	TRADE RECEIVABLES Above Six Months Others (unsecured and considered Good)				
			-		7,43,541
			2,18,833		9,76,578
			-		
			<u>2,18,833</u>		<u>17,20,119</u>
14	CASH & BANK BALANCES Cash in hand Balances with Banks In Current Accounts In Deposit Accounts				
			2,33,747		11,72,506
		2,57,093		4,62,919	
		11,60,204	14,17,297	-	4,62,919
			<u>16,51,045</u>		<u>16,35,425</u>
15	SHORT TERM LOANS & ADVANCES Balance with Government Authorities - IT Balance with Government Authorities - GST				
			32,200		-
			3,19,159		4,58,583
			<u>3,51,359</u>		<u>4,58,583</u>
16	OTHER CURRENT ASSETS Prepaid Expenses				
			7,50,687		7,12,319
			<u>7,50,687</u>		<u>7,12,319</u>

MANOJ JEWELLERS PRIVATE LIMITED

Authorized Signatory

MANOJ JEWELLERS PRIVATE LIMITED		FINANCIAL YEAR : 2020-2021	
Notes on Financial Statements for the year ended		31st March,2021	
		As at 31-03-2021	As at 31-03-2020
17	REVENUE FROM OPERATIONS		
	Sales	6,96,23,047	11,57,66,589
	Job Work Charges	28,250	43,96,394
		<u>6,96,51,297</u>	<u>12,01,62,983</u>
18	OTHER INCOME		
	Interest received	38,072	1,574
	Misc.Income	193	-
		<u>38,265</u>	<u>1,574</u>
19	COST OF MATERIALS CONSUMED		
	Opening Inventory	-	-
	Add: Purchases	5,98,19,170	13,53,19,060
	Less: Inventory at the end of the year	-	-
		<u>5,98,19,170</u>	<u>13,53,19,060</u>
20	CHANGES IN INVENTORIES OF FINISHED GOODS AND RAW MATERIALS		
	<i>Inventories (At Close)</i>		
	Finished Goods	14,17,92,669	12,87,25,309
	<i>Inventories (At Opening)</i>		
	Finished Goods	12,87,25,309	8,73,77,888
	(Increase) / Decrease	<u>(1,30,67,360)</u>	<u>(4,13,47,421)</u>
21	EMPLOYEE BENEFIT EXPENSES		
	Salary Paid to Staffs	33,98,564.00	38,39,148
	Staff Welfare	1,25,522.00	21,305
	ESI Employer Contribution	22,851.00	28,570
		<u>35,46,937.00</u>	<u>38,89,023</u>
22	FINANCE COST		
	Bank Charges	47,517.03	75,663.61
	Interest on TDS	-	4,952.00
	Interest paid others	14,19,420.00	10,56,505.00
	Finance Charges on Vehicle Loan	3,51,226.27	4,34,367.67
	Interest paid to L & T Housing Finance Ltd	-	21,24,720.15
	Interest paid to HDFC	25,10,677.00	31,42,997.00
	Interest paid to Axis Bank	17,08,939.34	20,38,436.60
	Interest on ESI Late Payment	-	18,261.00
	Interest on KVB Loan	45,97,672.00	-
	Registration Expenses	86,705.00	-
	Loan Closure Charges	-	8,08,945.86
	Processing Fees	1,59,177.96	3,43,416.62
		<u>1,08,81,334.60</u>	<u>1,00,48,266</u>
23	OTHER OPERATING EXPENSES		
	Advertisement Expenses	5,97,820.00	25,37,444.01
	Audit Fees	25,000.00	25,000.00
	Business Promotion	2,47,070.00	18,332.51
	Bad Debts	7,43,541.00	-
	Computer Maintenance	-	3,728.82
	Electricity Charges	1,55,382.00	2,42,585.00
	Donation	-	2,03,590.00
	Exhibition Expenses	2,34,750.00	-
	Fees & Licenses	59,222.00	35,775.00
	Subscription Charges	7,500.00	9,000.00
	Professional Fees	1,84,755.00	1,22,200.00
	GST Late fees	800.00	1,450.00
	General Expenses	1,88,725.00	1,59,775.59
	Demat Charges	331.00	-
	Postage & Courier	19,903.42	65,581.00
	Packing Materials	88,245.00	91,558.00
	Rates & Taxes	2,599.16	-
	Rounding off	-	537.16
	Remuneration to Directors	18,00,000.00	18,00,000.00
	ROC Expenses	1,800.00	-
	Repairs & Maintenance	-	41,261.63
	Job work Charges paid	-	13,94,277.80
	Macking Charges Paid	28,153.28	77,552.60
	Melting Charges	959.73	6,879.18
	Repair Charges	1,04,605.20	590.00
	Rent	6,06,000.00	6,06,000.00
	Insurance Premium	1,39,730.00	1,48,464.59
	Security Charges	2,64,000.00	2,64,000.00
	Telephone Charges	54,190.44	66,075.00
	Travelling Expenses	2,226.70	70,779.75
	Vehicle Insurance	1,37,672.75	3,44,357.25
	Vehicle Maintenance	7,417.00	74,978.00
	Hallmarking Charges	-	36,330.00
	Freight	1,17,107.81	1,44,414.00
		<u>58,19,506</u>	<u>85,92,517</u>
24	Payment to Auditors		
	Statutory Audit Fees	20,000	20,000
	Gst Audit Fees	5,000	5,000
		<u>25,000</u>	<u>25,000</u>

MANOJ JEWELLERS PRIVATE LIMITED		FINANCIAL YEAR : 2020-2021	
Notes on Financial Statements for the year ended 31st March,2021			
25	EARNING PER SHARE (EPS)		
		2020-2021	2019-2020
	a. Net profit after tax as per profit & loss	7,64,457	7,87,319
	b. Weighted average number of Equity Shares	16,67,500	16,67,500
	c. Basic & Diluted Earnings per share	0.46	0.47
	d. Face value of Equity shares	10	10
26	RELATED PARTY DISCLOSURES		
	SLN NAME OF THE RELATED PARTY	RELATION	
	1. S.Manoj Kumar	Managing Director	
	2. S.Shantilal	Director	
	3. S.Sunil	Director	
	TRANSACTIONS DURING THE YEAR		
	Sr.No. Name	Nature of Transaction	Key Managerial personnel Director Relative
	1. S.Manoj Kumar	Remuneration	9,00,000
	2. S.Sunil	Remuneration	9,00,000
	3. S.Manoj Kumar	Interest	8,16,850
	5. S.Sunil	Interest	6,02,570
	6. Rajkumari	Salary	5,05,000
	7. Shalu	Salary	4,80,000
	8. Vanshika	Salary	4,80,000
27	SEGMENT REPORTING		
	At Present the company is operating in only one segment (i.e.) Jewellery division		
28	CONTINGENT LIABILITIES & COMMITMENTS		NIL
29	DUES TO MICRO , SMALL & MEDIUM ENTERPRISES		
	The company has not received the required information from any of the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 . Hence disclosures, if any, relating to amounts unpaid as the year end together with interest paid/payable as required under the Act have not been made.		
30	Subsequent Events		
	There is no such events occurred after the date of Balance Sheet which needs to be disclosed in this account.		
31	Significant Accounting Policy to Financial Statements		
	(A) Basis of Accounting		
	The financial statements are prepared under historical cost convention, on the accrual basis of accounting and in accordance with generally accepted accounting principles generally accepted in India (Indian GAAP) and comply with mandatory accounting standards notified by the Central Government of India under the companies (Accounting Standards) Rules 2006 and the relevant provisions of the Companies Act,1956 to the extent applicable except for certain fixed assets which have been revalued. The accounting is on the basis of going concern concept.		
	(B)Fixed Assets		
	Fixed assets are stated at historical cost of acquisition less accumulated depreciation.		
	© Depreciation		
	Depreciation has been provided on Written down value Method, pro rata to the period of use of assets, at the rates specified in Schedule II to companies Act,2013.		
	(D) Inventories		
	Finished Goods and Raw Materials are valued at lower of cost & net realizable value. Valuation of inventory is done as per the requirements of Accounting Standard 2		
	(E)Revenue Recognition		
	The company recognizes sale of products when they are invoiced to customers. Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists		
	(F)Taxes On Income		
	1. The Current tax for the year is determined as the amount of tax payable in respect of taxable income for the year.		
	2. Deferred tax is recognized, subject to consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates.		
	(G)Retirement Benefits		
	Retirement benefits to employees are charged to accounts as and when payments are made. No provision is made in the accounts in respect of future liability for gratuity and retirement benefits payable to the staff in accordance with the Accounting Standard 15 of the Institute of The Chartered Accountants of India.		
	(H) Earnings Per Share		
	The earnings considered in ascertaining the company's earnings per share comprise of the net profit after tax for the year. The number of shares used in computing the basic earnings per share is the weighted average number of shares outstanding during the year.		
32	Previous Year's Figures have Been Re-Grouped And Re-Classified Wherever Necessary, To Conform To Current Year's Classification.		

Director, Authorized Signatory

FIXED ASSETS & DEPRECIATION STATEMENTS AS PER BOOKS

NOTES '8'

ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS ON 01/04/2020	ADDITIONS	DELETION	TOTAL	UP TO 31/03/2020	FOR 31/03/2021	DEDUCTIONS	UP TO 31/03/2021	AS AT 31/03/2020	AS AT 31/03/2021
PAPER CUTTER	2,000.00		---	2,000.00	1,766.00	47.00	--	1,813.00	234.00	187.00
COMPUTERS	2,07,412.00	33,559.32	---	2,40,971.32	1,97,040.95	13,995.00	--	2,11,035.95	10,371.05	29,935.37
FURNITURE	16,91,709.00		---	16,91,709.00	11,22,062.01	1,43,899.00	--	12,65,961.01	5,69,646.99	4,25,747.99
MOTOR CARS	89,28,624.45		---	89,28,624.45	38,98,576.22	15,75,664.00	--	54,74,240.22	50,30,048.23	34,54,384.23
BICYCLE	0.00	12,901.79	---	12,901.79		998.00	--	998.00	0.00	11,903.79
GENERATOR	32,000.00		---	32,000.00	28,979.00	636.00	--	29,615.00	3,021.00	2,385.00
CALLER ID	10,400.00		---	10,400.00	9,428.00	205.00	--	9,633.00	972.00	767.00
ELECTRICAL FITTING	3,76,509.00		---	3,76,509.00	2,37,467.60	34,304.00	--	2,71,771.60	1,39,041.40	1,04,737.40
CASH COUNTING MACH	43,175.00		---	43,175.00	21,067.52	4,025.00	--	25,092.52	22,107.48	18,082.48
WEIGHING SCALE	1,33,436.00		---	1,33,436.00	98,539.80	6,505.00	--	1,05,044.80	34,896.20	28,391.20
BAR CODE PRINTER	19,600.00		---	19,600.00	12,467.00	1,291.00	--	13,758.00	7,133.00	5,842.00
AIR CONDITIONER	2,68,000.00		---	2,68,000.00	1,38,118.36	23,548.00	--	1,61,666.36	1,29,881.64	1,06,333.64
CAMERA	90,228.00		---	90,228.00	45,404.99	8,131.00	--	53,535.99	44,823.01	36,692.01
INVERTER	2,50,503.51		---	2,50,503.51	1,42,925.44	19,600.00	--	1,62,525.44	1,07,578.07	87,978.07
FIRE EXTINGUISHER	5,550.00		---	5,550.00	2,302.21	589.00	--	2,891.21	3,247.79	2,658.79
VEHICLE A/C	1,85,521.00		---	1,85,521.00	1,02,307.27	21,584.00	--	1,23,891.27	83,213.73	61,629.73
TOTAL	1,22,44,667.96	46,461.11	0.00	1,22,91,129.07	60,58,452.37	18,55,021.00	0.00	79,13,473.37	61,86,215.59	43,77,655.70

Previous Year	1,10,36,791.96	63,69,906.45	10,44,901.00	1,10,36,791.96	37,05,931.82	8,45,833.00	9,92,655.00	35,59,109.82	20,05,854.69	74,77,682.14
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 Director, Manoj Jewellers Private Limited
 For Manoj Jewellers Private Limited